

# Crypto Asset Tax Report – Hong Kong – 2025

Report Currency: HKD

Tax Year: 01.01.2025 - 31.12.2025

Method: fifo

## Cover Letter

To the Inland Revenue Department, Hong Kong,

Please find enclosed the cryptocurrency tax report for the year of assessment **2025**, prepared by **CoinTaxReporting**. This report is provided as supporting documentation and a filing aid for Profits Tax purposes (BIR52 / BIR60 Part 4) and is not a substitute for professional tax advice.

**This report covers the following sections:**

- I. Profits Tax Summary** – HK Profits Tax computation showing Net Assessable Profit (NAP) under both the trading scenario (all gains as revenue) and the capital scenario (spot gains exempt as capital).
- II. BIR52 / BIR60 Form Extract** – Structured extract of the key boxes in the Profits Tax Return for Persons Other Than Corporations (BIR52) and the Individual Tax Return Part 4 (BIR60), referencing the computed NAP and applicable two-tier tax rates.
- III. Disposal Summary** – Detailed listing of all cryptocurrency purchases and sales with cost basis, proceeds, and realised gain/loss per transaction (FIFO).
- IV. Asset-Level Breakdown** – Lot-level detail showing each matched buy/sell pair with exchange rate and proceeds in report currency.
- V. Derivatives / Futures** – Realised gains and losses from futures, perpetuals, and other derivative positions closed during the year.
- VI. Staking, Mining & Other Income** – Receipts from staking, mining, airdrops, lending interest and similar activities at fair market value on date of receipt.
- VII. Funding Fees** – Financing costs paid on perpetual positions (deductible expense in the trading scenario).
- VIII. Legal Notices and Disclaimer**

All amounts are stated in **HKD**. Foreign currency amounts have been converted using exchange rates applicable at the time of each transaction.

**Important:** Whether cryptocurrency gains are subject to Profits Tax depends on the specific facts and intent of each case (capital vs. revenue; Hong Kong source). This report presents both scenarios (trading and capital) for review by a qualified tax adviser. No liability is accepted for reliance on this report without professional advice.

Yours faithfully,

## Hong Kong Profits Tax Summary

Two scenarios are shown. Consult your tax adviser to determine which applies. Two-tier rates: **7.5% / 15%** (individual/unincorporated) · **8.25% / 16.5%** (corporation) · threshold HKD 2,000,000.

Item	Description	Amount (HKD)
Spot Disposal Gain / (Loss)	Net realised gain on crypto spot disposals (FIFO)	-95.67
FX / Stablecoin Gain / (Loss)	Net realised gain on fiat / stablecoin disposals	0.00
Derivatives Realised P&L	Futures / perpetuals closed during the year	-85.48
Staking / Mining / Other Income	Receipts from staking, mining, airdrops, lending	65.45
Funding Fees (deductible)	Financing costs on perpetual positions	1.36
<b>NAP – Trading Scenario</b>	All gains treated as revenue (Profits Tax applies to full amount)	<b>0.00</b>
<b>NAP – Capital Scenario</b>	Spot / FX gains exempt as capital; derivatives + income only	<b>0.00</b>
Profits Tax (Individual – Trading)	Two-tier: 7.5% / 15% on NAP (trading scenario)	0.00
Profits Tax (Individual – Capital)	Two-tier: 7.5% / 15% on NAP (capital scenario)	0.00
Profits Tax (Corporate – Trading)	Two-tier: 8.25% / 16.5% on NAP (trading scenario)	0.00
Profits Tax (Corporate – Capital)	Two-tier: 8.25% / 16.5% on NAP (capital scenario)	0.00

Note: Capital gains are **not** subject to Profits Tax in Hong Kong. Only profits arising from a trade, business or profession carried on in Hong Kong are assessable. The territorial source rule means only Hong Kong-sourced profits are taxable.

## Form Extracts – BIR52 / BIR60 Part 4

Reference extract for *Profits Tax Return – Persons Other Than Corporations* (BIR52) and *Individual Tax Return Part 4* (BIR60, sole proprietorship). Box numbering follows the standard HKIRD form layout. Values are in HKD.

### BIR52 / BIR60 Part 4 – Trading Scenario (All Gains as Revenue)

Year of Assessment 2025 · Currency HKD · Method: FIFO

Reference extract – not official form

Box	Description	Amount (HKD)
1	Gross income / turnover (total disposal proceeds – spot + FX)	1'267.58
3	Purchases / cost of goods sold (total cost basis – spot + FX)	1'358.07
6	Gross profit from disposal of crypto assets (Box 1 – Box 3)	-95.67
11	Other receipts – staking / mining / airdrops / lending income	65.45
+ Fut	Net realised P&L from derivatives / futures (revenue treatment)	-85.48
20	Deductible expenses – funding fees / financing costs	1.36
21	Net profit before adjustment (Box 6 + Box 11 + Futures – Box 20)	-116.25
22	Add back: non-deductible items / capital expenditure (trading scenario: nil)	0.00
<b>24</b>	<b>Adjusted profit / Net Assessable Profit (NAP) – Trading Scenario</b>	<b>0.00</b>
Tax	Profits Tax – Individual/Unincorporated: 7.5% on first HKD 2M, 15% above	0.00
Tax-C	Profits Tax – Corporation: 8.25% on first HKD 2M, 16.5% above	0.00

### BIR52 / BIR60 Part 4 – Capital Scenario (Spot Gains Exempt as Capital)

Year of Assessment 2025 · Currency HKD · Method: FIFO

Reference extract – not official form

Box	Description	Amount (HKD)
1	Gross income / turnover (total disposal proceeds)	1'267.58
3	Purchases / cost of assets disposed	1'358.07
6	Gross profit from disposal (Box 1 – Box 3)	-95.67
11	Other receipts – staking / mining / airdrops / lending income	65.45
+ Fut	Net realised P&L from derivatives / futures (revenue treatment)	-85.48
20	Deductible expenses – funding fees / financing costs	1.36
21	Net profit before adjustment	-116.25
23	Deduct: capital gains on disposal of investment assets (non-taxable)	-95.67
<b>24</b>	<b>Adjusted profit / Net Assessable Profit (NAP) – Capital Scenario</b>	<b>0.00</b>
Tax	Profits Tax – Individual/Unincorporated: 7.5% on first HKD 2M, 15% above	0.00
Tax-C	Profits Tax – Corporation: 8.25% on first HKD 2M, 16.5% above	0.00

Territorial source note: Only profits arising from trade or business *carried on in Hong Kong* are assessable under s.14 of the Inland Revenue Ordinance (Cap. 112). Offshore-sourced profits must be excluded and a separate apportionment schedule prepared.

## Disposal Summary – Crypto Asset Gains / (Losses)

Disposal Date	Acquisition Date	Asset	Qty	Quote	Proceeds (HKD)	Cost (HKD)	Disposal Fee (HKD)	Acquisition Fee (HKD)	Gain / (Loss) (HKD)
31.08.2025	31.08.2025	× XRP	1.800000	🇺🇸 USDT	39.42	39.60	0.04	0.04	-0.26
01.09.2025	31.08.2025	× XRP	0.200000	🇺🇸 USDT	4.32	4.40	0.01	0.00	-0.09
01.09.2025	31.08.2025	× XRP	2.000000	🇺🇸 USDT	43.24	43.76	0.05	0.04	-0.61
02.09.2025	02.09.2025	× XRP	1.800000	🇺🇸 USDT	39.62	39.59	0.04	0.04	-0.05
02.09.2025	02.09.2025	× XRP	1.200000	🇺🇸 USDT	26.41	26.39	0.03	0.03	-0.03
03.09.2025	02.09.2025	× XRP	3.000000	🇺🇸 USDT	66.56	66.09	0.07	0.07	0.33
01.09.2025	31.08.2025	📄 ARB	9.900000	🇺🇸 USDT	37.89	38.93	0.04	0.04	-1.12
01.09.2025	01.09.2025	📄 ARB	18.700000	🇺🇸 USDT	71.57	71.75	0.07	0.07	-0.32
01.09.2025	01.09.2025	🌀 ENA	8.160000	🇺🇸 USDT	39.88	40.08	0.04	0.04	-0.28
01.09.2025	01.09.2025	🌀 ENA	0.120000	🇺🇸 USDT	0.59	0.59	0.00	0.00	0.00
02.09.2025	22.11.2023	⚡ ALGO	37.000000	🇺🇸 USDT	67.27	34.29	0.07	0.09	32.83
02.09.2025	22.11.2023	⚡ ALGO	37.000000	🇺🇸 USDT	67.13	34.29	0.07	0.09	32.69
22.10.2025	22.11.2023	⚡ ALGO	25.900001	🇺🇸 USDT	0.00	24.00	0.00	0.06	-24.06
03.09.2025	03.09.2025	🌀 DOT	1.360000	🇺🇸 USDT	41.01	41.01	0.04	0.04	-0.08
03.09.2025	03.09.2025	🌀 DOT	0.830000	🇺🇸 USDT	25.03	25.03	0.03	0.03	-0.05
11.11.2025	03.09.2025	🌀 DOT	0.010000	EUR	0.24	0.35	0.00	0.00	-0.11
11.11.2025	16.10.2025	🌀 DOT	1.225150	EUR	29.36	35.88	0.27	0.36	-7.15
03.09.2025	01.09.2025	🌀 TIA	3.280000	🇺🇸 USDT	41.71	40.28	0.04	0.04	1.35
03.09.2025	01.09.2025	🌀 TIA	0.010000	🇺🇸 USDT	0.13	0.12	0.00	0.00	0.00
03.09.2025	03.09.2025	🌀 TIA	3.460000	🇺🇸 USDT	44.02	44.02	0.04	0.04	-0.09
05.09.2025	04.09.2025	📄 THETA	10.700000	🇺🇸 USDT	65.62	66.00	0.07	0.07	-0.52
05.09.2025	31.08.2025	🔴 OP	0.500000	🇺🇸 USDT	2.77	2.74	0.00	0.00	0.02
05.09.2025	31.08.2025	🔴 OP	7.350000	🇺🇸 USDT	40.67	40.33	0.04	0.04	0.26
05.09.2025	31.08.2025	🔴 OP	2.140000	🇺🇸 USDT	11.84	11.74	0.01	0.01	0.08
22.10.2025	31.08.2025	🔴 OP	0.010000	🇺🇸 USDT	0.00	0.05	0.00	0.00	-0.05
22.10.2025	15.09.2025	🔴 OP	0.470000	🇺🇸 USDT	0.00	2.89	0.00	0.00	-2.89
22.10.2025	15.09.2025	🔴 OP	6.970000	🇺🇸 USDT	0.00	42.79	0.00	0.04	-42.83
22.10.2025	15.09.2025	🔴 OP	0.102440	🇺🇸 USDT	0.00	0.63	0.00	0.00	-0.63
24.10.2025	15.09.2025	🔴 OP	0.017560	🇺🇸 USDT	0.06	0.11	0.00	0.00	-0.05
24.10.2025	23.10.2025	🔴 OP	32.952440	🇺🇸 USDT	113.35	110.09	0.00	0.11	3.15
05.09.2025	29.11.2022	⚡ ACH	361.000000	🇺🇸 USDT	54.64	26.76	0.05	0.03	27.80
22.10.2025	25.11.2022	📄 ONE	26.831000	🇺🇸 USDT	0.00	2.98	0.00	0.01	-2.98
22.10.2025	03.09.2025	📄 ONE	522.619044	🇺🇸 USDT	0.00	41.99	0.00	0.04	-42.04
22.10.2025	15.09.2025	📄 HBAR	21.000000	🇺🇸 USDT	27.21	39.32	0.00	0.04	-12.14
22.10.2025	22.10.2025	📄 HBAR	27.707403	🇺🇸 USDT	35.90	39.28	0.00	0.01	-3.38
22.10.2025	22.10.2025	📄 HBAR	20.640610	🇺🇸 USDT	26.75	39.28	0.00	0.01	-12.54
22.10.2025	22.10.2025	📄 HBAR	19.069154	🇺🇸 USDT	24.71	39.28	0.00	0.01	-14.57
22.10.2025	22.10.2025	📄 HBAR	1.173997	🇺🇸 USDT	1.52	39.28	0.00	0.00	-37.76
22.10.2025	22.10.2025	📄 HBAR	1.067764	🇺🇸 USDT	1.38	39.28	0.00	0.00	-37.89
24.10.2025	15.11.2021	🟡 BNB	0.013000	🇺🇸 USDT	113.98	58.15	0.00	1.19	54.64
30.10.2025	26.09.2022	📄 XDC	54.630000	🇺🇸 USDT	24.62	12.70	0.02	0.00	11.89
11.11.2025	11.11.2021	📄 SOL	0.022420	EUR	27.89	43.00	0.27	0.88	-16.26
11.11.2025	16.10.2025	XXRP	0.494100	EUR	9.27	8.96	0.09	0.09	0.12
<b>Total</b>					<b>1'267.58</b>	<b>1'358.07</b>	<b>1.50</b>	<b>3.69</b>	<b>-95.67</b>

## Asset-Level Breakdown (Cost / Proceeds / Fees / Gain)

XRP									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	31.08.2025	1.800000	₪ USDT	2.8221	5.07978	7.7952479	39.598144	BIR52 Box 3	
Acq. Fee					0.00508	7.7952479	0.039598	BIR52 Box 3	
Disposal	31.08.2025	1.800000	₪ USDT	2.8091	5.05638	7.7952479	39.415736	BIR52 Box 1	
Disp. Fee					0.005056	7.7952479	0.039416	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.261423	BIR52 Box 6
Acquisition	31.08.2025	0.200000	₪ USDT	2.8221	0.56442	7.7952479	4.399794	BIR52 Box 3	
Acq. Fee					0.000564	7.7952479	0.0044	BIR52 Box 3	
Disposal	01.09.2025	0.200000	₪ USDT	2.7731	0.55462	7.7967563	4.324237	BIR52 Box 1	
Disp. Fee					0.000681	7.7967563	0.005307	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.085264	BIR52 Box 6
Acquisition	31.08.2025	2.000000	₪ USDT	2.8067	5.6134	7.7952479	43.757845	BIR52 Box 3	
Acq. Fee					0.005613	7.7952479	0.043758	BIR52 Box 3	
Disposal	01.09.2025	2.000000	₪ USDT	2.7731	5.5462	7.7967563	43.24237	BIR52 Box 1	
Disp. Fee					0.006807	7.7967563	0.05307	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.612303	BIR52 Box 6
Acquisition	02.09.2025	1.800000	₪ USDT	2.8172	5.07096	7.80654302	39.586667	BIR52 Box 3	
Acq. Fee					0.005071	7.80654302	0.039587	BIR52 Box 3	
Disposal	02.09.2025	1.800000	₪ USDT	2.8196	5.07528	7.80654302	39.620392	BIR52 Box 1	
Disp. Fee					0.005075	7.80654302	0.03962	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.045483	BIR52 Box 6
Acquisition	02.09.2025	1.200000	₪ USDT	2.8172	3.38064	7.80654302	26.391112	BIR52 Box 3	
Acq. Fee					0.003381	7.80654302	0.026391	BIR52 Box 3	
Disposal	02.09.2025	1.200000	₪ USDT	2.8196	3.38352	7.80654302	26.413594	BIR52 Box 1	
Disp. Fee					0.003384	7.80654302	0.026414	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.030322	BIR52 Box 6
Acquisition	02.09.2025	3.000000	₪ USDT	2.8222	8.4666	7.80654302	66.094877	BIR52 Box 3	
Acq. Fee					0.008467	7.80654302	0.066095	BIR52 Box 3	
Disposal	03.09.2025	3.000000	₪ USDT	2.8439	8.5317	7.80133871	66.558681	BIR52 Box 1	
Disp. Fee					0.008532	7.80133871	0.066559	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							0.331151	BIR52 Box 6

ARB									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	31.08.2025	9.900000	₪ USDT	0.5045	4.99455	7.7952479	38.933755	BIR52 Box 3	
Acq. Fee					0.004995	7.7952479	0.038934	BIR52 Box 3	
Disposal	01.09.2025	9.900000	₪ USDT	0.4909	4.85991	7.7967563	37.891534	BIR52 Box 1	
Disp. Fee					0.00486	7.7967563	0.037892	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-1.119047	BIR52 Box 6
Acquisition	01.09.2025	18.700000	₪ USDT	0.4921	9.20227	7.7967563	71.747857	BIR52 Box 3	
Acq. Fee					0.009202	7.7967563	0.071748	BIR52 Box 3	
Disposal	01.09.2025	18.700000	₪ USDT	0.4909	9.17983	7.7967563	71.572897	BIR52 Box 1	
Disp. Fee					0.00918	7.7967563	0.071573	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.31828	BIR52 Box 6

ENA									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	01.09.2025	8.160000	USDT	0.63	5.1408	7.7967563	40.081565	BIR52 Box 3	
Acq. Fee					0.005141	7.7967563	0.040082	BIR52 Box 3	
Disposal	01.09.2025	8.160000	USDT	0.6269	5.115504	7.7967563	39.884338	BIR52 Box 1	
Disp. Fee					0.005116	7.7967563	0.039884	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.277193	BIR52 Box 6
Acquisition	01.09.2025	0.120000	USDT	0.63	0.0756	7.7967563	0.589435	BIR52 Box 3	
Acq. Fee					0.000076	7.7967563	0.000589	BIR52 Box 3	
Disposal	01.09.2025	0.120000	USDT	0.6269	0.075228	7.7967563	0.586534	BIR52 Box 1	
Disp. Fee					0.000075	7.7967563	0.000587	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.004076	BIR52 Box 6

ALGO									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	22.11.2023	37.000000	EUR	0.11887	4.39819	7.79589405	34.287823	BIR52 Box 3	
Acq. Fee					0.010995	7.79589405	0.08572	BIR52 Box 3	
Disposal	02.09.2025	37.000000	USDT	0.2329	8.6173	7.80654302	67.271323	BIR52 Box 1	
Disp. Fee					0.008617	7.80654302	0.067271	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							32.830509	BIR52 Box 6
Acquisition	22.11.2023	37.000000	EUR	0.11887	4.39819	7.79589405	34.287823	BIR52 Box 3	
Acq. Fee					0.010995	7.79589405	0.08572	BIR52 Box 3	
Disposal	02.09.2025	37.000000	USDT	0.2324	8.5988	7.80654302	67.126902	BIR52 Box 1	
Disp. Fee					0.008599	7.80654302	0.067127	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							32.686232	BIR52 Box 6
Acquisition	22.11.2023	25.900001	EUR	0.11887	3.078733	7.79589405	24.001477	BIR52 Box 3	
Acq. Fee					0.007697	7.79589405	0.060004	BIR52 Box 3	
Disposal	22.10.2025	25.900001	USDT	0.00	0.00	7.77112281	0.00	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-24.061481	BIR52 Box 6

DOT									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	03.09.2025	1.360000	USDT	3.865	5.2564	7.80133871	41.006957	BIR52 Box 3	
Acq. Fee					0.005256	7.80133871	0.041007	BIR52 Box 3	
Disposal	03.09.2025	1.360000	USDT	3.865	5.2564	7.80133871	41.006957	BIR52 Box 1	
Disp. Fee					0.005256	7.80133871	0.041007	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.082014	BIR52 Box 6
Acquisition	03.09.2025	0.830000	USDT	3.865	3.20795	7.80133871	25.026305	BIR52 Box 3	
Acq. Fee					0.003208	7.80133871	0.025026	BIR52 Box 3	
Disposal	03.09.2025	0.830000	USDT	3.865	3.20795	7.80133871	25.026305	BIR52 Box 1	
Disp. Fee					0.003208	7.80133871	0.025026	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.050053	BIR52 Box 6
Acquisition	03.09.2025	0.010000	USDT	3.865	0.03865	9.0909	0.351363	BIR52 Box 3	
Acq. Fee					0.000039	9.0909	0.000351	BIR52 Box 3	
Disposal	11.11.2025	0.010000	EUR	2.663645	0.026636	8.9970	0.239648	BIR52 Box 1	
Disp. Fee					0.000243	8.9970	0.002185	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-0.114252	BIR52 Box 6
Acquisition	16.10.2025	1.225150	USDT	3.234636	3.962913	9.0545	35.8822	BIR52 Box 3	
Acq. Fee					0.039594	9.0545	0.358507	BIR52 Box 3	
Disposal	11.11.2025	1.225150	EUR	2.663645	3.263364	8.9970	29.360482	BIR52 Box 1	
Disp. Fee					0.029757	8.9970	0.267725	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							-7.147949	BIR52 Box 6

TIA								
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref
Acquisition	01.09.2025	3.280000	USDT	1.575	5.166	7.7967563	40.278043	BIR52 Box 3
Acq. Fee					0.005166	7.7967563	0.040278	BIR52 Box 3
Disposal	03.09.2025	3.280000	USDT	1.63	5.3464	7.80133871	41.709077	BIR52 Box 1
Disp. Fee					0.005346	7.80133871	0.041709	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						1.349047	BIR52 Box 6
Acquisition	01.09.2025	0.010000	USDT	1.575	0.01575	7.7967563	0.122799	BIR52 Box 3
Acq. Fee					0.000016	7.7967563	0.000123	BIR52 Box 3
Disposal	03.09.2025	0.010000	USDT	1.631	0.01631	7.80133871	0.12724	BIR52 Box 1
Disp. Fee					0.000016	7.80133871	0.000127	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						0.004191	BIR52 Box 6
Acquisition	03.09.2025	3.460000	USDT	1.631	5.64326	7.80133871	44.024983	BIR52 Box 3
Acq. Fee					0.005643	7.80133871	0.044025	BIR52 Box 3
Disposal	03.09.2025	3.460000	USDT	1.631	5.64326	7.80133871	44.024983	BIR52 Box 1
Disp. Fee					0.005643	7.80133871	0.044025	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						-0.08805	BIR52 Box 6

THETA								
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref
Acquisition	04.09.2025	10.700000	USDT	0.791	8.4637	7.79840302	66.003344	BIR52 Box 3
Acq. Fee					0.008464	7.79840302	0.066003	BIR52 Box 3
Disposal	05.09.2025	10.700000	USDT	0.786	8.4102	7.80225699	65.618542	BIR52 Box 1
Disp. Fee					0.00841	7.80225699	0.065619	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						-0.516424	BIR52 Box 6

OP								
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref
Acquisition	31.08.2025	0.500000	₿ USDT	0.7039	0.35195	7.7952479	2.743537	BIR52 Box 3
Acq. Fee					0.000352	7.7952479	0.002744	BIR52 Box 3
Disposal	05.09.2025	0.500000	₿ USDT	0.7092	0.3546	7.80225699	2.76668	BIR52 Box 1
Disp. Fee					0.000355	7.80225699	0.002767	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						0.017633	BIR52 Box 6
Acquisition	31.08.2025	7.350000	₿ USDT	0.7039	5.173665	7.7952479	40.330001	BIR52 Box 3
Acq. Fee					0.005174	7.7952479	0.04033	BIR52 Box 3
Disposal	05.09.2025	7.350000	₿ USDT	0.7092	5.21262	7.80225699	40.670201	BIR52 Box 1
Disp. Fee					0.005213	7.80225699	0.04067	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						0.259199	BIR52 Box 6
Acquisition	31.08.2025	2.140000	₿ USDT	0.7039	1.506346	7.7952479	11.74234	BIR52 Box 3
Acq. Fee					0.001506	7.7952479	0.011742	BIR52 Box 3
Disposal	05.09.2025	2.140000	₿ USDT	0.7092	1.517688	7.80225699	11.841392	BIR52 Box 1
Disp. Fee					0.001518	7.80225699	0.011841	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						0.075468	BIR52 Box 6
Acquisition	31.08.2025	0.010000	₿ USDT	0.7039	0.007039	7.7952479	0.054871	BIR52 Box 3
Acq. Fee					0.000007	7.7952479	0.000055	BIR52 Box 3
Disposal	22.10.2025	0.010000	₿ USDT	0.00	0.00	7.77112281	0.00	BIR52 Box 1
Gain / (Loss)	<i>(included in NAP)</i>						-0.054926	BIR52 Box 6
Acquisition	15.09.2025	0.470000	₿ USDT	0.7892	0.370924	7.77868434	2.885301	BIR52 Box 3
Acq. Fee					0.000371	7.77868434	0.002885	BIR52 Box 3
Disposal	22.10.2025	0.470000	₿ USDT	0.00	0.00	7.77112281	0.00	BIR52 Box 1
Gain / (Loss)	<i>(included in NAP)</i>						-2.888186	BIR52 Box 6
Acquisition	15.09.2025	6.970000	₿ USDT	0.7892	5.500724	7.77868434	42.788396	BIR52 Box 3
Acq. Fee					0.005501	7.77868434	0.042788	BIR52 Box 3
Disposal	22.10.2025	6.970000	₿ USDT	0.00	0.00	7.77112281	0.00	BIR52 Box 1
Gain / (Loss)	<i>(included in NAP)</i>						-42.831184	BIR52 Box 6
Acquisition	15.09.2025	0.102440	₿ USDT	0.7892	0.080846	7.77868434	0.628874	BIR52 Box 3
Acq. Fee					0.000081	7.77868434	0.000629	BIR52 Box 3
Disposal	22.10.2025	0.102440	₿ USDT	0.00	0.00	7.77112281	0.00	BIR52 Box 1
Gain / (Loss)	<i>(included in NAP)</i>						-0.629503	BIR52 Box 6
Acquisition	15.09.2025	0.017560	₿ USDT	0.7892	0.013858	7.77868434	0.107799	BIR52 Box 3
Acq. Fee					0.000014	7.77868434	0.000108	BIR52 Box 3
Disposal	24.10.2025	0.017560	₿ USDT	0.4427	0.007774	7.76972098	0.0604	BIR52 Box 1
Disp. Fee					0.00	7.76972098	0.00	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						-0.047507	BIR52 Box 6
Acquisition	23.10.2025	32.952440	₿ USDT	0.4299	14.166254	7.77124127	110.089378	BIR52 Box 3
Acq. Fee					0.014166	7.77124127	0.110089	BIR52 Box 3
Disposal	24.10.2025	32.952440	₿ USDT	0.4427	14.588045	7.76972098	113.345041	BIR52 Box 1
Disp. Fee					0.00001	7.76972098	0.000075	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						3.145499	BIR52 Box 6

ACH								
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref
Acquisition	29.11.2022	361.000000	₿ USDT	0.00949	3.42589	7.81063091	26.758362	BIR52 Box 3
Acq. Fee					0.003426	7.81063091	0.026758	BIR52 Box 3
Disposal	05.09.2025	361.000000	₿ USDT	0.0194	7.0034	7.80225699	54.642327	BIR52 Box 1
Disp. Fee					0.007003	7.80225699	0.054642	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						27.802564	BIR52 Box 6

ONE									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	25.11.2022	26.831000	USDT	0.0142	0.381	7.8153253	2.977641	BIR52 Box 3	
Acq. Fee					0.000762	7.8153253	0.005955	BIR52 Box 3	
Disposal	22.10.2025	26.831000	USDT	0.00	0.00	7.77112281	0.00	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-2.983596	BIR52 Box 6
Acquisition	03.09.2025	522.619044	USDT	0.0103	5.382976	7.80133871	41.99442	BIR52 Box 3	
Acq. Fee					0.005383	7.80133871	0.041994	BIR52 Box 3	
Disposal	22.10.2025	522.619044	USDT	0.00	0.00	7.77112281	0.00	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-42.036415	BIR52 Box 6

HBAR									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	15.09.2025	21.000000	USDT	0.24068	5.05428	7.77868434	39.315649	BIR52 Box 3	
Acq. Fee					0.005054	7.77868434	0.039316	BIR52 Box 3	
Disposal	22.10.2025	21.000000	USDT	0.166752	3.501787	7.77112281	27.212814	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-12.142151	BIR52 Box 6
Acquisition	22.10.2025	27.707403	USDT	0.182416	5.05428	7.77112281	39.277431	BIR52 Box 3	
Acq. Fee					0.001545	7.77112281	0.012004	BIR52 Box 3	
Disposal	22.10.2025	27.707403	USDT	0.166752	4.620258	7.77112281	35.90459	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-3.384844	BIR52 Box 6
Acquisition	22.10.2025	20.640610	USDT	0.244871	5.05428	7.77112281	39.277431	BIR52 Box 3	
Acq. Fee					0.001151	7.77112281	0.008942	BIR52 Box 3	
Disposal	22.10.2025	20.640610	USDT	0.166752	3.441858	7.77112281	26.7471	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-12.539273	BIR52 Box 6
Acquisition	22.10.2025	19.069154	USDT	0.26505	5.05428	7.77112281	39.277431	BIR52 Box 3	
Acq. Fee					0.001063	7.77112281	0.008262	BIR52 Box 3	
Disposal	22.10.2025	19.069154	USDT	0.166752	3.179815	7.77112281	24.710731	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-14.574962	BIR52 Box 6
Acquisition	22.10.2025	1.173997	USDT	4.30519	5.05428	7.77112281	39.277431	BIR52 Box 3	
Acq. Fee					0.000065	7.77112281	0.000509	BIR52 Box 3	
Disposal	22.10.2025	1.173997	USDT	0.166752	0.195766	7.77112281	1.521322	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-37.756617	BIR52 Box 6
Acquisition	22.10.2025	1.067764	USDT	4.73352	5.05428	7.77112281	39.277431	BIR52 Box 3	
Acq. Fee					0.00006	7.77112281	0.000463	BIR52 Box 3	
Disposal	22.10.2025	1.067764	USDT	0.166752	0.178051	7.77112281	1.38366	BIR52 Box 1	
Gain / (Loss)	<i>(included in NAP)</i>							-37.894234	BIR52 Box 6

BNB									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	15.11.2021	0.013000	EUR	574.134065	7.463743	7.79063265	58.147279	BIR52 Box 3	
Acq. Fee					0.152321	7.79063265	1.186679	BIR52 Box 3	
Disposal	24.10.2025	0.013000	USDT	1'128.41	14.66933	7.76972098	113.976601	BIR52 Box 1	
Disp. Fee					0.00001	7.76972098	0.000076	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							54.642567	BIR52 Box 6

XDC									
Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref	
Acquisition	26.09.2022	54.630000	USDT	0.029623	1.618304	7.84988596	12.703506	BIR52 Box 3	
Disposal	30.10.2025	54.630000	USDT	0.05802	3.169633	7.76831169	24.622694	BIR52 Box 1	
Disp. Fee					0.00317	7.76831169	0.024623	BIR52 Box 20	
Gain / (Loss)	<i>(included in NAP)</i>							11.894566	BIR52 Box 6

 SOL

Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref
Acquisition	11.11.2021	0.022420	EUR	214.768527	4.81511	8.9299	42.998454	BIR52 Box 3
Acq. Fee					0.098268	8.9299	0.877519	BIR52 Box 3
Disposal	11.11.2025	0.022420	EUR	138.269402	3.10	8.9970	27.8907	BIR52 Box 1
Disp. Fee					0.03	8.9970	0.26991	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						-16.255184	BIR52 Box 6

**XXRP**

Type	Date	Qty	Quote	Unit Price	Amount	FX	Amount (HKD)	Ref
Acquisition	16.10.2025	0.494100	CHF	2.003643	0.99	9.0545	8.963955	BIR52 Box 3
Acq. Fee					0.01	9.0545	0.090545	BIR52 Box 3
Disposal	11.11.2025	0.494100	EUR	2.084598	1.03	8.9970	9.26691	BIR52 Box 1
Disp. Fee					0.01	8.9970	0.08997	BIR52 Box 20
Gain / (Loss)	<i>(included in NAP)</i>						0.12244	BIR52 Box 6

## Derivatives / Futures – Realised P&L

Date	Underlying	Qty / Size	Quote	Open Trade	Close Trade	Fee	Realised P&L	FX	Open (HKD)	Close (HKD)	Fee (HKD)	Realised P&L (HKD)	Ref
15.09.2025	LINK	-1.81	USDT	42.55628	43.78028	0.02189	1.224	7.77868434	331.202145	340.552979	0.170276	9.350833	BIR52 Box +Fut
15.09.2025	LINK	0.91	USDT	-22.01108	-21.99015	0.010995	0.02093	7.77868434	-171.131716	-171.054436	0.085527	0.077281	BIR52 Box +Fut
19.10.2025	ARB	99.20	PERP	0.00	-31.36704	0.00	-31.36704	1.0000	0.00	-31.36704	0.00	-31.36704	BIR52 Box +Fut
22.10.2025	ARB	-185.30	PERP	0.00	56.86857	0.00	56.86857	1.0000	0.00	56.86857	0.00	56.86857	BIR52 Box +Fut
21.11.2025	OP	-98.90	USDT	43.76325	29.2744	0.00	-14.48885	7.78463542	340.680946	227.890531	0.00	-112.790415	BIR52 Box +Fut
23.11.2025	QNT	0.50	USDT	-39.005	-39.035	0.019518	-0.03	7.78463542	-303.487768	-303.873243	0.151937	-0.385476	BIR52 Box +Fut
23.11.2025	QNT	-0.50	USDT	39.035	39.03	0.019515	-0.005	7.78463542	304.025161	303.83432	0.151917	-0.19084	BIR52 Box +Fut
23.11.2025	IMX	-73.00	USDT	0.00	22.8709	0.004574	22.8709	7.78463542	178.077226	178.041618	0.035608	-0.035608	BIR52 Box +Fut
23.11.2025	QNT	-0.40	USDT	31.336	31.204	0.006241	-0.132	7.78463542	243.987918	242.911764	0.048582	-1.076154	BIR52 Box +Fut
23.11.2025	QNT	-0.40	USDT	31.237	31.204	0.006241	-0.033	7.78463542	243.217239	242.911764	0.048582	-0.305475	BIR52 Box +Fut
23.11.2025	QNT	-0.20	USDT	0.00	15.602	0.00312	15.602	7.78463542	121.480173	121.455882	0.024291	-0.024291	BIR52 Box +Fut
27.11.2025	IMX	73.00	USDT	-22.8709	-23.579	0.01179	-0.7081	7.77818056	-177.802289	-183.401719	0.091701	-5.599431	BIR52 Box +Fut
<b>Total Realised Derivatives P&amp;L (HKD)</b>									<b>1'110.25</b>	<b>1'024.77</b>	<b>0.81</b>	<b>-85.48</b>	<b>BIR52 Box +Fut</b>

## Funding Fees (Deductible Financing Costs)

Date	Asset	Quote	Qty	Unit Price	Amount (Native)	FX	Amount (HKD)	Ref
31.12.2025	▲ ACH	🇺🇸 USDT	0.003985	0.00	0.003985	7.78417	0.031024	BIR52 Box 20
31.12.2025	▲ ACH	🇺🇸 USDT	0.000067	0.00	-0.000067	7.78417	-0.000525	BIR52 Box 20
31.12.2025	▲ ACH	🇺🇸 USDT	0.001639	0.00	-0.001639	7.78417	-0.012761	BIR52 Box 20
30.12.2025	▲ ACH	🇺🇸 USDT	0.001189	0.00	-0.001189	7.783533	-0.009256	BIR52 Box 20
30.12.2025	▲ ACH	🇺🇸 USDT	0.000128	0.00	-0.000128	7.783533	-0.000995	BIR52 Box 20
30.12.2025	▲ ACH	🇺🇸 USDT	0.001555	0.00	-0.001555	7.783533	-0.012101	BIR52 Box 20
29.12.2025	▲ ACH	🇺🇸 USDT	0.001668	0.00	-0.001668	7.77384	-0.012965	BIR52 Box 20
29.12.2025	▲ ACH	🇺🇸 USDT	0.001721	0.00	-0.001721	7.77384	-0.013376	BIR52 Box 20
29.12.2025	▲ ACH	🇺🇸 USDT	0.001698	0.00	-0.001698	7.77384	-0.013202	BIR52 Box 20
28.12.2025	▲ ACH	🇺🇸 USDT	0.001708	0.00	-0.001708	7.77594	-0.013283	BIR52 Box 20
28.12.2025	▲ ACH	🇺🇸 USDT	0.001571	0.00	-0.001571	7.77594	-0.012214	BIR52 Box 20
28.12.2025	▲ ACH	🇺🇸 USDT	0.000806	0.00	-0.000806	7.77594	-0.006264	BIR52 Box 20
27.12.2025	▲ ACH	🇺🇸 USDT	0.000863	0.00	-0.000863	7.77594	-0.006708	BIR52 Box 20
27.12.2025	▲ ACH	🇺🇸 USDT	0.001718	0.00	-0.001718	7.77594	-0.013358	BIR52 Box 20
27.12.2025	▲ ACH	🇺🇸 USDT	0.001325	0.00	-0.001325	7.77594	-0.010301	BIR52 Box 20
26.12.2025	▲ ACH	🇺🇸 USDT	0.001916	0.00	0.001916	7.77594	0.014900	BIR52 Box 20
26.12.2025	▲ ACH	🇺🇸 USDT	0.001987	0.00	0.001987	7.77594	0.015454	BIR52 Box 20
26.12.2025	▲ ACH	🇺🇸 USDT	0.001393	0.00	0.001393	7.77594	0.010834	BIR52 Box 20
25.12.2025	▲ ACH	🇺🇸 USDT	0.00123	0.00	0.00123	7.77594	0.009564	BIR52 Box 20
25.12.2025	▲ ACH	🇺🇸 USDT	0.001667	0.00	-0.001667	7.77594	-0.012961	BIR52 Box 20
25.12.2025	▲ ACH	🇺🇸 USDT	0.000529	0.00	-0.000529	7.77594	-0.004114	BIR52 Box 20
24.12.2025	▲ ACH	🇺🇸 USDT	0.000686	0.00	-0.000686	7.77594	-0.005335	BIR52 Box 20
24.12.2025	▲ ACH	🇺🇸 USDT	0.00098	0.00	-0.00098	7.77594	-0.007620	BIR52 Box 20
24.12.2025	▲ ACH	🇺🇸 USDT	0.000988	0.00	0.000988	7.77594	0.007684	BIR52 Box 20
23.12.2025	▲ ACH	🇺🇸 USDT	0.005231	0.00	0.005231	7.778211	0.040684	BIR52 Box 20
23.12.2025	▲ ACH	🇺🇸 USDT	0.004486	0.00	0.004486	7.778211	0.034891	BIR52 Box 20
23.12.2025	▲ ACH	🇺🇸 USDT	0.004027	0.00	0.004027	7.778211	0.031320	BIR52 Box 20
22.12.2025	▲ ACH	🇺🇸 USDT	0.000417	0.00	-0.000417	7.778799	-0.003241	BIR52 Box 20
22.12.2025	▲ ACH	🇺🇸 USDT	0.000802	0.00	-0.000802	7.778799	-0.006239	BIR52 Box 20
22.12.2025	▲ ACH	🇺🇸 USDT	0.002447	0.00	0.002447	7.778799	0.019036	BIR52 Box 20
21.12.2025	▲ ACH	🇺🇸 USDT	0.003842	0.00	0.003842	7.780908	0.029893	BIR52 Box 20
21.12.2025	▲ ACH	🇺🇸 USDT	0.003668	0.00	0.003668	7.780908	0.028541	BIR52 Box 20
21.12.2025	▲ ACH	🇺🇸 USDT	0.003769	0.00	0.003769	7.780908	0.029323	BIR52 Box 20
20.12.2025	▲ ACH	🇺🇸 USDT	0.004872	0.00	0.004872	7.780908	0.037906	BIR52 Box 20
20.12.2025	▲ ACH	🇺🇸 USDT	0.003814	0.00	0.003814	7.780908	0.029680	BIR52 Box 20
20.12.2025	▲ ACH	🇺🇸 USDT	0.004756	0.00	0.004756	7.780908	0.037004	BIR52 Box 20
19.12.2025	▲ ACH	🇺🇸 USDT	0.002826	0.00	0.002826	7.780908	0.021988	BIR52 Box 20
19.12.2025	▲ ACH	🇺🇸 USDT	0.003722	0.00	0.003722	7.780908	0.028958	BIR52 Box 20
19.12.2025	▲ ACH	🇺🇸 USDT	0.003198	0.00	0.003198	7.780908	0.024879	BIR52 Box 20
18.12.2025	▲ ACH	🇺🇸 USDT	0.000273	0.00	-0.000273	7.781381	-0.002125	BIR52 Box 20
<b>Total Funding Fees</b>							<b>1.36</b>	

... 198 additional records. See CSV export for full detail.

## Staking / Mining / Airdrops & Other Income

Date	Asset	Quote	Qty	Unit Price	Amount (Native)	FX	Amount (HKD)	Ref
08.02.2025	SOLO	USDT	7.928542	0.00	7.928542	7.789149	61.76	BIR52 Box 11
19.10.2025	SOL	USDT	0.00	0.00	0.000659	7.767486	0.01	BIR52 Box 11
19.10.2025	TRX	USDT	0.001166	0.00	0.002898	7.767486	0.02	BIR52 Box 11
19.10.2025	DOT	USDT	0.000664	0.00	0.015657	7.767486	0.12	BIR52 Box 11
19.10.2025	SOL	USDT	0.000003	0.00	0.003931	7.767486	0.03	BIR52 Box 11
19.10.2025	ETH	USDT	0.00	0.00	0.004568	7.767486	0.04	BIR52 Box 11
19.10.2025	TRX	USDT	0.000196	0.00	0.000486	7.767486	0.00	BIR52 Box 11
19.10.2025	SUI	USDT	0.00008	0.00	0.001639	7.767486	0.01	BIR52 Box 11
26.10.2025	SOL	USDT	0.00	0.00	0.000002	7.769721	0.00	BIR52 Box 11
26.10.2025	TRX	USDT	0.006428	0.00	0.014994	7.769721	0.12	BIR52 Box 11
26.10.2025	SUI	USDT	0.0004	0.00	0.008199	7.769721	0.06	BIR52 Box 11
26.10.2025	SOL	USDT	0.000013	0.00	0.020143	7.769721	0.16	BIR52 Box 11
26.10.2025	TRX	USDT	0.00	0.00	0.000001	7.769721	0.00	BIR52 Box 11
26.10.2025	DOT	USDT	0.001535	0.00	0.037859	7.769721	0.29	BIR52 Box 11
02.11.2025	SOL	USDT	0.000013	0.00	0.018681	7.771075	0.15	BIR52 Box 11
02.11.2025	TRX	USDT	0.00	0.00	0.000001	7.771075	0.00	BIR52 Box 11
02.11.2025	DOT	USDT	0.001491	0.00	0.03368	7.771075	0.26	BIR52 Box 11
02.11.2025	SOL	USDT	0.00	0.00	0.000002	7.771075	0.00	BIR52 Box 11
02.11.2025	TRX	USDT	0.006518	0.00	0.014971	7.771075	0.12	BIR52 Box 11
02.11.2025	SUI	USDT	0.00041	0.00	0.007367	7.771075	0.06	BIR52 Box 11
09.11.2025	SOL	USDT	0.000013	0.00	0.016219	7.776836	0.13	BIR52 Box 11
09.11.2025	TRX	USDT	0.00	0.00	0.000001	7.776836	0.00	BIR52 Box 11
09.11.2025	DOT	USDT	0.001504	0.00	0.037949	7.776836	0.30	BIR52 Box 11
09.11.2025	SOL	USDT	0.00	0.00	0.000002	7.776836	0.00	BIR52 Box 11
09.11.2025	TRX	USDT	0.006505	0.00	0.01474	7.776836	0.11	BIR52 Box 11
09.11.2025	SUI	USDT	0.0004	0.00	0.006599	7.776836	0.05	BIR52 Box 11
16.11.2025	SOL	USDT	0.000013	0.00	0.0139	7.771034	0.11	BIR52 Box 11
16.11.2025	TRX	USDT	0.006404	0.00	0.014706	7.771034	0.11	BIR52 Box 11
16.11.2025	SUI	USDT	0.0004	0.00	0.005296	7.771034	0.04	BIR52 Box 11
23.11.2025	SOL	USDT	0.000011	0.00	0.011166	7.784635	0.09	BIR52 Box 11
23.11.2025	TRX	USDT	0.006355	0.00	0.0136	7.784635	0.11	BIR52 Box 11
23.11.2025	SUI	USDT	0.00041	0.00	0.004323	7.784635	0.03	BIR52 Box 11
30.11.2025	SOL	USDT	0.000012	0.00	0.012578	7.783158	0.10	BIR52 Box 11
30.11.2025	TRX	USDT	0.006306	0.00	0.013871	7.783158	0.11	BIR52 Box 11
30.11.2025	SUI	USDT	0.00042	0.00	0.005048	7.783158	0.04	BIR52 Box 11
07.12.2025	SOL	USDT	0.000013	0.00	0.013158	7.784629	0.10	BIR52 Box 11
07.12.2025	TRX	USDT	0.00631	0.00	0.013962	7.784629	0.11	BIR52 Box 11
07.12.2025	SUI	USDT	0.0004	0.00	0.004717	7.784629	0.04	BIR52 Box 11
14.12.2025	SOL	USDT	0.000012	0.00	0.012435	7.785526	0.10	BIR52 Box 11
14.12.2025	TRX	USDT	0.00593	0.00	0.012702	7.785526	0.10	BIR52 Box 11
14.12.2025	SUI	USDT	0.0004	0.00	0.004976	7.785526	0.04	BIR52 Box 11
21.12.2025	SOL	USDT	0.000011	0.00	0.011012	7.780908	0.09	BIR52 Box 11
21.12.2025	TRX	USDT	0.005759	0.00	0.012812	7.780908	0.10	BIR52 Box 11
21.12.2025	SUI	USDT	0.00041	0.00	0.004567	7.780908	0.04	BIR52 Box 11
28.12.2025	SOL	USDT	0.000011	0.00	0.011123	7.77594	0.09	BIR52 Box 11
28.12.2025	TRX	USDT	0.005849	0.00	0.012921	7.77594	0.10	BIR52 Box 11
28.12.2025	SUI	USDT	0.00041	0.00	0.004664	7.77594	0.04	BIR52 Box 11
<b>Total Other Income</b>							<b>65.45</b>	

## **Legal Notices and Disclaimer**

### **1. Purpose and Scope**

This report is prepared for use by individuals, sole proprietors, partnerships, and corporations holding or trading cryptocurrency and other digital assets. The information is provided for informational purposes only and does not constitute legal or tax advice. It does not replace individual advice from a qualified tax professional or solicitor qualified in Hong Kong.

### **2. Hong Kong Profits Tax**

Under s.14 of the Inland Revenue Ordinance (Cap. 112), Profits Tax is charged on every person carrying on a trade, profession or business in Hong Kong in respect of assessable profits arising in or derived from Hong Kong. There is **no capital gains tax** in Hong Kong; gains of a capital nature are not assessable. Whether cryptocurrency gains are revenue or capital in nature depends on the taxpayer's intent, holding period, frequency of trading, and other relevant facts. The two scenarios presented in this report (trading and capital) do not constitute a definitive determination and must be assessed by a qualified adviser.

### **3. Territorial Source Rule**

Only Hong Kong-sourced profits are assessable under Profits Tax. Profits arising from transactions executed outside Hong Kong, or from business operations conducted wholly outside Hong Kong, may be offshore-sourced and therefore not assessable. A separate offshore claim and apportionment schedule should be prepared where applicable. The apportionment approach is not reflected in this report.

### **4. Data Sources and Price Provenance**

Prices and exchange rates are sourced from industry-standard providers (CoinGecko, exchange APIs). CoinTaxReporting considers these reliable but does not independently verify their accuracy. In case of discrepancy, official exchange statements take precedence.

### **5. Foreign Currency Conversion**

Amounts denominated in foreign currencies are converted using exchange rates at the time of each transaction. For currencies not covered by standard APIs, approximations from exchange feeds are used. Separate FX gains may arise on disposal of foreign currency assets.

### **6. Calculation Method (FIFO)**

Cost basis is calculated using the **First In, First Out (FIFO)** method. Alternative cost identification methods (e.g. specific identification) may produce different results. Please consult your tax adviser to determine the appropriate method.

### **7. Staking, Mining, Airdrops and Other Receipts**

Income from staking, mining, airdrops, and lending is included at fair market value on the date of receipt. Whether such receipts constitute business income or a non-taxable windfall depends on the specific facts. Mining income in the context of a business operation is generally assessable as trading receipts under Profits Tax.

### **8. DeFi, NFTs and Complex Structures**

The tax treatment of DeFi protocols, liquidity mining, yield farming, and NFT transactions may involve multiple taxable events at each step. These are not separately classified in this report. We recommend all such transactions be reviewed individually by a Hong Kong tax professional.

### **9. Completeness of Data**

This report is based solely on transaction data imported into CoinTaxReporting. Transactions not imported, or not captured due to API limitations, are not reflected. The taxpayer is responsible for verifying completeness by cross-referencing official exchange statements.

### **10. Limitation of Liability**

CoinTaxReporting, its employees, partners, and contractors accept no liability for any tax assessments, penalties, interest, or other financial consequences arising from use of this report. This report does not substitute for individualised professional advice. All tax-relevant positions should be reviewed by a qualified Hong Kong tax adviser before submission to the Inland Revenue Department.