

# Crypto Tax Report — South Africa (SARS) · YA 2025

Report currency: ZAR · Method: fifo · Taxpayer: individual · Default treatment: revenue

Tax year: 01.01.2025 - 31.12.2025

---

## Cover Letter

To the South African Revenue Service (SARS),

Please find enclosed a technical summary of my crypto asset transactions for the Year of Assessment (YA) 2025 (1 March 2024 – 28/29 February 2025). This report has been prepared to assist with the filing of my income tax return (ITR12) and provides a full breakdown of all disposal events, derivative positions, funding fees and other income receipts.

All amounts are stated in ZAR using the fifo cost-basis method. Exchange rates are based on published rates at the date of each transaction.

The default crypto asset treatment applied is: **revenue**. In South Africa, the tax treatment of crypto assets may differ depending on the facts and circumstances — gains and losses may be classified as Revenue (Gross Income) or Capital (Eighth Schedule / CGT). This report is a technical analysis only and does not constitute tax or financial advice.

Yours faithfully,

## South Africa Tax Summary (SARS)

Revenue Account (Gross Income)	SARS Treatment	Amount (ZAR)
Crypto Trading – Net Gain/Loss	Revenue account — taxable as gross income (ITA s.1)	0.00
Derivatives / Futures – Net Realized PnL	Revenue account — taxable as gross income	0.00
Other Income (Staking / Mining / Airdrops)	Revenue — taxable at fair market value when received	0.00
Funding Fees – Net	Revenue — interest-like income from perpetual contracts	2.95
<b>Total Revenue Components</b>		<b>0.00</b>

Capital Gains Tax (Eighth Schedule)	Note	Amount (ZAR)
Net Capital Gain / Loss	Before annual exclusion	0.00
Annual Exclusion	Individuals / Special trusts: ZAR 40,000	0.00
After Annual Exclusion		0.00
Inclusion Rate	Individuals: 40% · Companies: 80%	40.00%
<b>Taxable Capital Gain (included in taxable income)</b>		<b>0.00</b>

These figures are a technical analysis. For the actual tax return (ITR12) please have them reviewed by a qualified tax advisor. Revenue vs. Capital classification depends on facts and circumstances and may differ from the default applied here.

## Individual Transaction Breakdown per Asset

Each matched buy/sell pair shown with acquisition cost, disposal proceeds, fees and resulting gain or loss.

XRP								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy		1.800000	 USDT	2.8221	0.286422	17.73528907	5.07978	Acq.cost
Buy fee					0.000286	17.73528907	0.00508	Acq.cost
Sell		1.800000	 USDT	2.8091	0.285103	17.73528907	5.05638	Proceeds
Sell fee					0.000285	17.73528907	0.005056	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.033536	Result
Buy		0.200000	 USDT	2.8221	0.031825	17.73528907	0.56442	Acq.cost
Buy fee					0.000032	17.73528907	0.000564	Acq.cost
Sell	09.01.2025	0.200000	 USDT	2.7731	0.031549	17.57985489	0.55462	Proceeds
Sell fee					0.000032	17.57985489	0.000555	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.010919	Result
Buy		2.000000	 USDT	2.8067	0.31651	17.73528907	5.6134	Acq.cost
Buy fee					0.000317	17.73528907	0.005613	Acq.cost
Sell	09.01.2025	2.000000	 USDT	2.7731	0.315486	17.57985489	5.5462	Proceeds
Sell fee					0.000315	17.57985489	0.005546	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.07836	Result
Buy	09.02.2025	1.800000	 USDT	2.8172	0.286072	17.72617208	5.07096	Acq.cost
Buy fee					0.000286	17.72617208	0.005071	Acq.cost
Sell	09.02.2025	1.800000	 USDT	2.8196	0.286316	17.72617208	5.07528	Proceeds
Sell fee					0.000286	17.72617208	0.005075	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.005826	Result
Buy	09.02.2025	1.200000	 USDT	2.8172	0.190715	17.72617208	3.38064	Acq.cost
Buy fee					0.000191	17.72617208	0.003381	Acq.cost
Sell	09.02.2025	1.200000	 USDT	2.8196	0.190877	17.72617208	3.38352	Proceeds
Sell fee					0.000191	17.72617208	0.003384	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.003884	Result
Buy	09.02.2025	3.000000	 USDT	2.8222	0.477633	17.72617208	8.4666	Acq.cost
Buy fee					0.000478	17.72617208	0.008467	Acq.cost
Sell	09.03.2025	3.000000	 USDT	2.8439	0.483932	17.62996653	8.5317	Proceeds
Sell fee					0.000484	17.62996653	0.008532	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						0.048102	Result

ARB								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy		9.900000	👉 USDT	0.5045	0.281616	17.73528907	4.99455	Acq.cost
Buy fee					0.000282	17.73528907	0.004995	Acq.cost
Sell	09.01.2025	9.900000	👉 USDT	0.4909	0.276448	17.57985489	4.85991	Proceeds
Sell fee					0.000276	17.57985489	0.00486	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.144494	Result
Buy	09.01.2025	18.700000	👉 USDT	0.4921	0.523455	17.57985489	9.20227	Acq.cost
Buy fee					0.000523	17.57985489	0.009202	Acq.cost
Sell	09.01.2025	18.700000	👉 USDT	0.4909	0.522179	17.57985489	9.17983	Proceeds
Sell fee					0.000522	17.57985489	0.00918	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.040822	Result

ENA								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy	09.01.2025	8.160000	👉 USDT	0.63	0.292426	17.57985489	5.1408	Acq.cost
Buy fee					0.000292	17.57985489	0.005141	Acq.cost
Sell	09.01.2025	8.160000	👉 USDT	0.6269	0.290987	17.57985489	5.115504	Proceeds
Sell fee					0.000291	17.57985489	0.005116	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.035552	Result
Buy	09.01.2025	0.120000	👉 USDT	0.63	0.0043	17.57985489	0.0756	Acq.cost
Buy fee					0.000004	17.57985489	0.000076	Acq.cost
Sell	09.01.2025	0.120000	👉 USDT	0.6269	0.004279	17.57985489	0.075228	Proceeds
Sell fee					0.000004	17.57985489	0.000075	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						-0.000523	Result

ALGO								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy		37.000000	EUR	0.11887	0.236388	18.60581065	4.39819	Acq.cost
Buy fee					0.000591	18.60581065	0.010995	Acq.cost
Sell	09.02.2025	37.000000	👉 USDT	0.2329	0.486134	17.72617208	8.6173	Proceeds
Sell fee					0.000486	17.72617208	0.008617	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						0.00	Result
Buy		37.000000	EUR	0.11887	0.236388	18.60581065	4.39819	Acq.cost
Buy fee					0.000591	18.60581065	0.010995	Acq.cost
Sell	09.02.2025	37.000000	👉 USDT	0.2324	0.485091	17.72617208	8.5988	Proceeds
Sell fee					0.000485	17.72617208	0.008599	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						0.00	Result
Buy		25.900001	EUR	0.11887	0.165472	18.60581065	3.078733	Acq.cost
Buy fee					0.000414	18.60581065	0.007697	Acq.cost
Sell		25.900001	👉 USDT	0.00	0.00	17.46025718	0.00	Proceeds
<b>Gain / Loss</b>	<i>(revenue)</i>						0.00	Result

**DOT**

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy	09.03.2025	1.360000	USDT	3.865	0.298151	17.62996653	5.2564	Acq.cost
Buy fee					0.000298	17.62996653	0.005256	Acq.cost
Sell	09.03.2025	1.360000	USDT	3.865	0.298151	17.62996653	5.2564	Proceeds
Sell fee					0.000298	17.62996653	0.005256	Disposal
<b>Gain / Loss</b> (revenue)							-0.010513	Result
Buy	09.03.2025	0.830000	USDT	3.865	0.18196	17.62996653	3.20795	Acq.cost
Buy fee					0.000182	17.62996653	0.003208	Acq.cost
Sell	09.03.2025	0.830000	USDT	3.865	0.18196	17.62996653	3.20795	Proceeds
Sell fee					0.000182	17.62996653	0.003208	Disposal
<b>Gain / Loss</b> (revenue)							-0.006416	Result
Buy	09.03.2025	0.010000	USDT	3.865	0.001881	20.5442	0.03865	Acq.cost
Buy fee					0.000002	20.5442	0.000039	Acq.cost
Sell	11.11.2025	0.010000	EUR	2.663645	0.001341	19.8699	0.026636	Proceeds
Sell fee					0.000012	19.8699	0.000243	Disposal
<b>Gain / Loss</b> (revenue)							-0.012295	Result
Buy		1.225150	USDT	3.234636	0.196453	20.1723	3.962913	Acq.cost
Buy fee					0.001963	20.1723	0.039594	Acq.cost
Sell	11.11.2025	1.225150	EUR	2.663645	0.164237	19.8699	3.263364	Proceeds
Sell fee					0.001498	19.8699	0.029757	Disposal
<b>Gain / Loss</b> (revenue)							-0.768901	Result

**TIA**

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy	09.01.2025	3.280000	USDT	1.575	0.293859	17.57985489	5.166	Acq.cost
Buy fee					0.000294	17.57985489	0.005166	Acq.cost
Sell	09.03.2025	3.280000	USDT	1.63	0.303256	17.62996653	5.3464	Proceeds
Sell fee					0.000303	17.62996653	0.005346	Disposal
<b>Gain / Loss</b> (revenue)							0.169888	Result
Buy	09.01.2025	0.010000	USDT	1.575	0.000896	17.57985489	0.01575	Acq.cost
Buy fee					0.000001	17.57985489	0.000016	Acq.cost
Sell	09.03.2025	0.010000	USDT	1.631	0.000925	17.62996653	0.01631	Proceeds
Sell fee					0.000001	17.62996653	0.000016	Disposal
<b>Gain / Loss</b> (revenue)							0.000528	Result
Buy	09.03.2025	3.460000	USDT	1.631	0.320095	17.62996653	5.64326	Acq.cost
Buy fee					0.00032	17.62996653	0.005643	Acq.cost
Sell	09.03.2025	3.460000	USDT	1.631	0.320095	17.62996653	5.64326	Proceeds
Sell fee					0.00032	17.62996653	0.005643	Disposal
<b>Gain / Loss</b> (revenue)							-0.011287	Result

THETA

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy	09.04.2025	10.700000	 USDT	0.791	0.47571	17.79170602	8.4637	Acq.cost
Buy fee					0.000476	17.79170602	0.008464	Acq.cost
Sell	09.05.2025	10.700000	 USDT	0.786	0.476056	17.66641019	8.4102	Proceeds
Sell fee					0.000476	17.66641019	0.00841	Disposal
<b>Gain / Loss</b> <i>(revenue)</i>							<b>-0.070374</b>	Result

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy		0.500000	 USDT	0.7039	0.019845	17.73528907	0.35195	Acq.cost
Buy fee					0.00002	17.73528907	0.000352	Acq.cost
Sell	09.05.2025	0.500000	 USDT	0.7092	0.020072	17.66641019	0.3546	Proceeds
Sell fee					0.00002	17.66641019	0.000355	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						<b>0.001943</b>	Result
Buy		7.350000	 USDT	0.7039	0.291716	17.73528907	5.173665	Acq.cost
Buy fee					0.000292	17.73528907	0.005174	Acq.cost
Sell	09.05.2025	7.350000	 USDT	0.7092	0.295058	17.66641019	5.21262	Proceeds
Sell fee					0.000295	17.66641019	0.005213	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						<b>0.028569</b>	Result
Buy		2.140000	 USDT	0.7039	0.084935	17.73528907	1.506346	Acq.cost
Buy fee					0.000085	17.73528907	0.001506	Acq.cost
Sell	09.05.2025	2.140000	 USDT	0.7092	0.085908	17.66641019	1.517688	Proceeds
Sell fee					0.000086	17.66641019	0.001518	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						<b>0.008318</b>	Result
Buy		0.010000	 USDT	0.7039	0.000397	17.73528907	0.007039	Acq.cost
Buy fee					0.00	17.73528907	0.000007	Acq.cost
Sell		0.010000	 USDT	0.00	0.00	17.46025718	0.00	Proceeds
<b>Gain / Loss</b>	<i>(revenue)</i>						<b>-0.007046</b>	Result
Buy		0.470000	 USDT	0.7892	0.021413	17.32228455	0.370924	Acq.cost
Buy fee					0.000021	17.32228455	0.000371	Acq.cost
Sell		0.470000	 USDT	0.00	0.00	17.46025718	0.00	Proceeds
<b>Gain / Loss</b>	<i>(revenue)</i>						<b>-0.371295</b>	Result
Buy		6.970000	 USDT	0.7892	0.317552	17.32228455	5.500724	Acq.cost
Buy fee					0.000318	17.32228455	0.005501	Acq.cost
Sell		6.970000	 USDT	0.00	0.00	17.46025718	0.00	Proceeds
<b>Gain / Loss</b>	<i>(revenue)</i>						<b>-5.506225</b>	Result
Buy		0.102440	 USDT	0.7892	0.004667	17.32228455	0.080846	Acq.cost
Buy fee					0.000005	17.32228455	0.000081	Acq.cost
Sell		0.102440	 USDT	0.00	0.00	17.46025718	0.00	Proceeds
<b>Gain / Loss</b>	<i>(revenue)</i>						<b>-0.080927</b>	Result
Buy		32.970000	 USDT	0.4299	0.81703	17.3479686	14.173803	Acq.cost
Buy fee					0.000817	17.3479686	0.014174	Acq.cost
Sell		32.970000	 USDT	0.4427	0.842316	17.32819497	14.595819	Proceeds
Sell fee					0.000001	17.32819497	0.000001	Disposal
<b>Gain / Loss</b>	<i>(revenue)</i>						<b>0.407833</b>	Result

ACH								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy	09.05.2025	361.000000	₿ USDT	0.0195	0.398468	17.66641019	7.0395	Acq.cost
Buy fee					0.000398	17.66641019	0.00704	Acq.cost
Sell	09.05.2025	361.000000	₿ USDT	0.0194	0.396425	17.66641019	7.0034	Proceeds
Sell fee					0.000396	17.66641019	0.007003	Disposal
Gain / Loss (revenue)							-0.050143	Result

ONE								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy	09.03.2025	549.450044	₿ USDT	0.0103	0.321007	17.62996653	5.659335	Acq.cost
Buy fee					0.000321	17.62996653	0.005659	Acq.cost
Sell		549.450044	₿ USDT	0.00	0.00	17.46025718	0.00	Proceeds
Gain / Loss (revenue)							-5.664995	Result

HBAR								
Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy		21.000000	₿ USDT	0.24068	0.291779	17.32228455	5.05428	Acq.cost
Buy fee					0.000292	17.32228455	0.005054	Acq.cost
Sell		21.000000	₿ USDT	0.166752	0.200558	17.46025718	3.501787	Proceeds
Gain / Loss (revenue)							-1.557548	Result
Buy		27.707403	₿ USDT	0.00	0.00	17.46025718	0.00	Acq.cost
Buy fee					0.000088	17.46025718	0.001545	Acq.cost
Sell		27.707403	₿ USDT	0.166752	0.264616	17.46025718	4.620258	Proceeds
Gain / Loss (revenue)							4.620258	Result
Buy		20.640610	₿ USDT	0.00	0.00	17.46025718	0.00	Acq.cost
Buy fee					0.000066	17.46025718	0.001151	Acq.cost
Sell		20.640610	₿ USDT	0.166752	0.197125	17.46025718	3.441858	Proceeds
Gain / Loss (revenue)							3.441858	Result
Buy		19.069154	₿ USDT	0.00	0.00	17.46025718	0.00	Acq.cost
Buy fee					0.000061	17.46025718	0.001063	Acq.cost
Sell		19.069154	₿ USDT	0.166752	0.182117	17.46025718	3.179815	Proceeds
Gain / Loss (revenue)							3.179815	Result
Buy		1.173997	₿ USDT	0.00	0.00	17.46025718	0.00	Acq.cost
Buy fee					0.000004	17.46025718	0.000065	Acq.cost
Sell		1.173997	₿ USDT	0.166752	0.011212	17.46025718	0.195766	Proceeds
Gain / Loss (revenue)							0.195766	Result
Buy		1.067764	₿ USDT	0.00	0.00	17.46025718	0.00	Acq.cost
Buy fee					0.000003	17.46025718	0.00006	Acq.cost
Sell		1.067764	₿ USDT	0.166752	0.010198	17.46025718	0.178051	Proceeds
Gain / Loss (revenue)							0.178051	Result

**XDC**

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy		54.630000	 USDT	0.029623	0.089586	18.06417168	1.618304	Acq.cost
Sell		54.630000	 USDT	0.05802	0.182662	17.35246753	3.169633	Proceeds
Sell fee					0.000183	17.35246753	0.00317	Disposal
<b>Gain / Loss</b> <i>(revenue)</i>							0.00	Result

**SOL**

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy	11.11.2021	0.022420	EUR	214.768527	0.275503	17.4775	4.81511	Acq.cost
Buy fee					0.005623	17.4775	0.098268	Acq.cost
Sell	11.11.2025	0.022420	EUR	138.269402	0.156015	19.8699	3.10	Proceeds
Sell fee					0.00151	19.8699	0.03	Disposal
<b>Gain / Loss</b> <i>(revenue)</i>							0.00	Result

**XXRP**

Event	Date	Nominal	Quote	Price/Unit	Total	FX Rate	Amount (ZAR)	Ref
Buy		0.494100	CHF	2.003643	0.049077	20.1723	0.99	Acq.cost
Buy fee					0.000496	20.1723	0.01	Acq.cost
Sell	11.11.2025	0.494100	EUR	2.084598	0.051837	19.8699	1.03	Proceeds
Sell fee					0.000503	19.8699	0.01	Disposal
<b>Gain / Loss</b> <i>(revenue)</i>							0.02	Result

## Derivatives (Futures / Perpetuals) — Realized PnL

Date	Asset	Nominal	Quote	Open Trade	Close Trade	Fee	Realized PnL	FX	Realized PnL (ZAR)	SARS
27.11.2025	 IMX	73.0000	 USDT	-22.87	-23.58	0.01	-0.71	17.1731	-12.57	Revenue
23.11.2025	 QNT	0.5000	 USDT	-39.01	-39.03	0.02	-0.03	17.3585	-1.20	Revenue
23.11.2025	 QNT	-0.5000	 USDT	39.03	39.03	0.02	0.00	17.3585	-0.76	Revenue
23.11.2025	 IMX	-73.0000	 USDT	0.00	22.87	0.00	22.87	17.3585	-0.16	Revenue
23.11.2025	 QNT	-0.4000	 USDT	31.34	31.20	0.01	-0.13	17.3585	-2.51	Revenue
23.11.2025	 QNT	-0.4000	 USDT	31.24	31.20	0.01	-0.03	17.3585	-0.79	Revenue
23.11.2025	 QNT	-0.2000	 USDT	0.00	15.60	0.00	15.60	17.3585	-0.11	Revenue
21.11.2025	 OP	-98.9000	 USDT	43.76	29.27	0.00	-14.49	17.3585	-251.50	Revenue
22.10.2025	 ARB	-185.3000	 PERP	0.00	56.87	0.00	56.87	1.0000	56.87	Revenue
19.10.2025	 ARB	99.2000	 PERP	0.00	-31.37	0.00	-31.37	1.0000	-31.37	Revenue
15.09.2025	 LINK	-1.8100	 USDT	42.56	43.78	0.02	1.22	17.3223	20.44	Revenue
15.09.2025	 LINK	0.9100	 USDT	-22.01	-21.99	0.01	0.02	17.3223	-0.02	Revenue
<b>Total derivatives PnL (ZAR)</b>									<b>-223.67</b>	

## Funding Fees (Perpetuals)

Date	Asset	Quote	Nominal	Total (native)	FX	Total (ZAR)	SARS
31.12.2025	ACH	USDT	0.001639	-0.001639	16.548	-0.03	Revenue
31.12.2025	ACH	USDT	0.000067	-0.000067	16.548	0.00	Revenue
31.12.2025	ACH	USDT	0.003985	0.003985	16.548	0.07	Revenue
30.12.2025	ACH	USDT	0.001555	-0.001555	16.634431	-0.03	Revenue
30.12.2025	ACH	USDT	0.000128	-0.000128	16.634431	0.00	Revenue
30.12.2025	ACH	USDT	0.001189	-0.001189	16.634431	-0.02	Revenue
29.12.2025	ACH	USDT	0.001698	-0.001698	16.655618	-0.03	Revenue
29.12.2025	ACH	USDT	0.001721	-0.001721	16.655618	-0.03	Revenue
29.12.2025	ACH	USDT	0.001668	-0.001668	16.655618	-0.03	Revenue
28.12.2025	ACH	USDT	0.000806	-0.000806	16.636209	-0.01	Revenue
28.12.2025	ACH	USDT	0.001571	-0.001571	16.636209	-0.03	Revenue
28.12.2025	ACH	USDT	0.001708	-0.001708	16.636209	-0.03	Revenue
27.12.2025	ACH	USDT	0.001325	-0.001325	16.636209	-0.02	Revenue
27.12.2025	ACH	USDT	0.001718	-0.001718	16.636209	-0.03	Revenue
27.12.2025	ACH	USDT	0.000863	-0.000863	16.636209	-0.01	Revenue
26.12.2025	ACH	USDT	0.001393	0.001393	16.636209	0.02	Revenue
26.12.2025	ACH	USDT	0.001987	0.001987	16.636209	0.03	Revenue
26.12.2025	ACH	USDT	0.001916	0.001916	16.636209	0.03	Revenue
25.12.2025	ACH	USDT	0.000529	-0.000529	16.636209	-0.01	Revenue
25.12.2025	ACH	USDT	0.001667	-0.001667	16.636209	-0.03	Revenue
25.12.2025	ACH	USDT	0.00123	0.00123	16.636209	0.02	Revenue
24.12.2025	ACH	USDT	0.000988	0.000988	16.636209	0.02	Revenue
24.12.2025	ACH	USDT	0.00098	-0.00098	16.636209	-0.02	Revenue
24.12.2025	ACH	USDT	0.000686	-0.000686	16.636209	-0.01	Revenue
23.12.2025	ACH	USDT	0.004027	0.004027	16.634482	0.07	Revenue
23.12.2025	ACH	USDT	0.004486	0.004486	16.634482	0.07	Revenue
23.12.2025	ACH	USDT	0.005231	0.005231	16.634482	0.09	Revenue
22.12.2025	ACH	USDT	0.002447	0.002447	16.699276	0.04	Revenue
22.12.2025	ACH	USDT	0.000802	-0.000802	16.699276	-0.01	Revenue
22.12.2025	ACH	USDT	0.000417	-0.000417	16.699276	-0.01	Revenue
21.12.2025	ACH	USDT	0.003769	0.003769	16.776383	0.06	Revenue
21.12.2025	ACH	USDT	0.003668	0.003668	16.776383	0.06	Revenue
21.12.2025	ACH	USDT	0.003842	0.003842	16.776383	0.06	Revenue
20.12.2025	ACH	USDT	0.004756	0.004756	16.776383	0.08	Revenue
20.12.2025	ACH	USDT	0.003814	0.003814	16.776383	0.06	Revenue
20.12.2025	ACH	USDT	0.004872	0.004872	16.776383	0.08	Revenue
19.12.2025	ACH	USDT	0.003198	0.003198	16.776383	0.05	Revenue
19.12.2025	ACH	USDT	0.003722	0.003722	16.776383	0.06	Revenue
19.12.2025	ACH	USDT	0.002826	0.002826	16.776383	0.05	Revenue
18.12.2025	ACH	USDT	0.002829	0.002829	16.777285	0.05	Revenue
<b>Total funding fees net (ZAR)</b>						<b>2.95</b>	

... 198 more rows.

## Token Income (Staking / Mining / Airdrops)

Taxable at fair market value when received — constitutes gross income under ITA s.1.

Date	Asset	Type	Nominal	Total (native)	FX	Total (ZAR)	SARS
08.02.2025	SOLO	Income	7.928542	7.928542	18.427773	146.11	s.1 ITA
19.10.2025	SOL	Income	0.00	0.001474	17.378307	0.03	s.1 ITA
19.10.2025	TRX	Income	0.001166	0.006484	17.378307	0.11	s.1 ITA
19.10.2025	DOT	Income	0.000664	0.03503	17.378307	0.61	s.1 ITA
19.10.2025	SOL	Income	0.000003	0.008796	17.378307	0.15	s.1 ITA
19.10.2025	ETH	Income	0.00	0.010221	17.378307	0.18	s.1 ITA
19.10.2025	TRX	Income	0.000196	0.001088	17.378307	0.02	s.1 ITA
19.10.2025	SUI	Income	0.00008	0.003667	17.378307	0.06	s.1 ITA
26.10.2025	SOL	Income	0.00	0.000004	17.328195	0.00	s.1 ITA
26.10.2025	TRX	Income	0.006428	0.033439	17.328195	0.58	s.1 ITA
26.10.2025	SUI	Income	0.0004	0.018286	17.328195	0.32	s.1 ITA
26.10.2025	SOL	Income	0.000013	0.044923	17.328195	0.78	s.1 ITA
26.10.2025	TRX	Income	0.00	0.000002	17.328195	0.00	s.1 ITA
26.10.2025	DOT	Income	0.001535	0.084435	17.328195	1.46	s.1 ITA
02.11.2025	SOL	Income	0.000013	0.041706	17.349143	0.72	s.1 ITA
02.11.2025	TRX	Income	0.00	0.000001	17.349143	0.00	s.1 ITA
02.11.2025	DOT	Income	0.001491	0.075191	17.349143	1.30	s.1 ITA
02.11.2025	SOL	Income	0.00	0.000004	17.349143	0.00	s.1 ITA
02.11.2025	TRX	Income	0.006518	0.033423	17.349143	0.58	s.1 ITA
02.11.2025	SUI	Income	0.00041	0.016446	17.349143	0.29	s.1 ITA
09.11.2025	SOL	Income	0.000013	0.036181	17.34798	0.63	s.1 ITA
09.11.2025	TRX	Income	0.00	0.000002	17.34798	0.00	s.1 ITA
09.11.2025	DOT	Income	0.001504	0.084653	17.34798	1.47	s.1 ITA
09.11.2025	SOL	Income	0.00	0.000003	17.34798	0.00	s.1 ITA
09.11.2025	TRX	Income	0.006505	0.032882	17.34798	0.57	s.1 ITA
09.11.2025	SUI	Income	0.0004	0.014721	17.34798	0.26	s.1 ITA
16.11.2025	SOL	Income	0.000013	0.030645	17.132641	0.53	s.1 ITA
16.11.2025	TRX	Income	0.006404	0.032421	17.132641	0.56	s.1 ITA
16.11.2025	SUI	Income	0.0004	0.011677	17.132641	0.20	s.1 ITA
23.11.2025	SOL	Income	0.000011	0.024898	17.358507	0.43	s.1 ITA
23.11.2025	TRX	Income	0.006355	0.030326	17.358507	0.53	s.1 ITA
23.11.2025	SUI	Income	0.00041	0.00964	17.358507	0.17	s.1 ITA
30.11.2025	SOL	Income	0.000012	0.027661	17.115857	0.47	s.1 ITA
30.11.2025	TRX	Income	0.006306	0.030504	17.115857	0.52	s.1 ITA
30.11.2025	SUI	Income	0.00042	0.011101	17.115857	0.19	s.1 ITA
07.12.2025	SOL	Income	0.000013	0.028618	16.931644	0.48	s.1 ITA
07.12.2025	TRX	Income	0.00631	0.030367	16.931644	0.51	s.1 ITA
07.12.2025	SUI	Income	0.0004	0.010259	16.931644	0.17	s.1 ITA
14.12.2025	SOL	Income	0.000012	0.026922	16.855852	0.45	s.1 ITA
14.12.2025	TRX	Income	0.00593	0.027499	16.855852	0.46	s.1 ITA
<b>Total token income (ZAR)</b>						<b>164.13</b>	

... 7 more rows.

## Notes and Disclaimer

- Deutschland (MVP): Technische Auswertung, keine steuerliche Beratung.
- Â§ 23 EStG (Freigrenze/Haltefristen) sowie BMF-Schreiben zu Â§ 20 EStG ggf. separat berücksichtigen.